Mid-Western University, Faculty of Management Master in Business Studies (MBS)

1. Preamble

Mid-Western University (MWU) is an autonomous public higher education institution established by the Government of Nepal with an enactment of Mid-Western University Act 2010 through the Parliament of Nepal. It has a mission to serve the people of Nepal and enrich global learning community by extending the advantages of higher education in much deprived areas of the country. The institution intends to provide with technical support to public, private and development sectors in harmonizing their workforce and institutional system capacities under changing national and global contexts. Establishment of Mid-Western University at Birendranagar, Surkhet, Nepal represents the fulfillment of a cherished dream of the general public and institutions dedicated to develop higher education situations in the region.

Right from its inception, the University has placed highest priority to build and transform policies, programs, infrastructure, resources and technologies required to transform a world-class higher education system and practices with an aim to garner an impressive institutional identity and recognition.

The University, in the long run, is dedicated to become "the Centre of Excellence" in teaching-learning, research and innovation, and policy advocacy and development for all sectors. Its primary goal is to promote a culture of inquiry-based teaching-learning in the country. For this, the University aims to build and promote a dynamic community of change makers. Focus, preemptive move, low cost and innovation are the driving strategic considerations in everything the institution does by taking into account a selected philosophy of quality management-beneficiary focus, total participation, shared vision, institution-wide commitment, system standardization and measurements, continuous improvement, and macro systems compliance.

Among others, Faculty of Management at MWU has been positioned as a responsible institution producing human capacity under changing local, national, regional and global realities of business and other institutional management and governance. The Central Campus of Faculty of Management has been located in Birendranagar, Surkhet. Its constituent and affiliated campuses have been spread in different locations of *Karnali* Province and other key market zones of the country.

2. Program Highlights

Master in Business Studies (MBS) is a two-year, four-semester academic program of Mid-Western University, Faculty of Management. While studying and learning from a variety of dedicated classroom proceedings, project works and field practicum, the MBS program has been aimed to help students enhance their intellectual, interpersonal and social capacity with holistic development of a deeper understanding and determination of their future leadership, entrepreneurial and professional roles.

The overall design and delivery of MBS program of the Faculty of Management at Mid-Western University has been crafted as a hybrid of different tools and techniques of effective educational interventions in higher education in management discipline having proven conceptual knowledge, supported by adequate pragmatic skill competence and attitude towards the specialized discipline and professionalism.

3. Program Mission

The mission of MBS program has been articulated into four dimensions -

- **Let up** Centre of excellence to promote quality education and management practices by maintaining the universal academic system standards within the premise of the program.
- ♣ Source of universal knowledge for creation, protection and dissemination of meaningful knowledge and information through teaching-learning, research and innovation, industry-academia dialogues and policy advisory discourses in the diverse areas of management.
- ♣ Powerful engine for empowerment by collective transformation and meaningful participation of the society for inclusive economic growth and sustainable national development leading to the attainment of economies of welfare-state and prosperity.
- ♣ Sourcing and extension services for community outreach learning and innovation, national and international development project partnerships and society-academia-industry-wide collaborations leading effective management system capacity development in changing local and global realities.

4. Program Vision

Aligned with the vision of the university which aims to promote itself as a referred stewarding institution for promoting access and affordability to universal higher education, the MBS program at Faculty of Management has been positioned as a referred initiative to frame and solve everemerging challenges of the present and future. We are always guided by a shared culture of caring for social justice, sense of innovation and entrepreneurial thrusts with inclusive, equitable, sustainable and responsible touch for everything we serve.

5. Program Objectives

The primary objective of the Master in Business Studies (MBS) program is to impart the in-depth conceptual knowledge of different disciplinary areas of management and help learners enhance their critical-analytical thinking and problem solving skills as relevant to dynamic contexts. The program, as a whole, has been developed as such that it intends to develop basic understanding of different functional areas of management and general managerial jobs in the different dimensions of organizational operations. Along with the theoretical foundation, the various courses covered aim at developing a range of skill competencies in students to better help them prepare for assuming leadership roles in corporate management in the context of global business environment and dynamism. The program enhances intellectual, problem solving, social and behavioral skills as the strong grounds for commencing and strengthening professional careers in the field of management. Some of the specific objectives of our MBS program include as follows:

- a. Develop a solid foundation of conceptual knowledge, skill competence and attitude on a range of managerial and administrative jobs relevant to the requirements of various types of organizations in changing contexts.
- b. Enhance graduate skills and attitude for effective and efficient adaptation seeking opportunities in entrepreneurship and breakthrough project management.
- c. Promote creative, analytical and critical thinking skills for dealing with environmental complexities and challenges facing the business environment in given context.

- d. Enable graduates to use universally popular and emerging tools and techniques of various managerial decision-making in changing contexts.
- e. Transform graduate skill competence and knowhow to use various information communication technologies (ICTs) and research-based practices in management decision-making and strategic thinking.
- f. Orienting them towards the various areas of professional careers in the broader field of organizational leadership and management by respecting ethics and compliance of diversity.

6. Program Value Systems and Working Principles

Collaboration and partnerships: Promotion of effective cooperation and partnerships with the industries, education institutions, governments, development agencies, internal academic departments, beneficiary communities and professional societies is our collaborative commitment in action while designing and delivering management education.

Compliance: Our actions are always guided to comply with prevailing national and international rule of law and system practices to safeguard natural environment and promote the empowerment of gender, social inclusion and access from every respect of diversity.

Equality and harmony: Aligned with the University's mandate, our MBS program stands for universal ideology of non-alliance and equal treatment with respect and dignity at individual, institutional and national levels to build and promote everlasting harmonious relationships by the help of our teacher-staff, students and rest of providers.

Integrity, openness and respect: The MBS program has been crafted with an assumption of honesty, dedication and fairness. We embrace freedom of ideas, inquiry, and expression. We value our differences, our environment, and our individual and collective contributions to proclaim the universal relevance of this crucial academic program.

Learning organization: As the University has been proposed as a learning organization, the respective program management at the Central Campus as well as rest of institutions is always open to listen to constructive criticisms and feedback to initiate and sustain continued improvement. Initiating change for sustainable development is one of the core institutional values. We strive to be better for everyone, always by driving out fear of failure and dominance in all respects.

Responsiveness and accountability: Each member at MBS program management has been nurtured for abiding with the norms and values on socio-ethical responsiveness and obligation. We have an expectation that our people always strive to be the first to respond in every situation. We commit to take initiatives and share our responsibility for exemplifying excellence. We are responsible for making our community ever better, through our words and actions in nurturing our valuable graduates and dealing with others.

Rich in commitment: MWU bears a rich culture of fulfillment of its commitment towards all stakeholders, always. So, our collective effort at MBS program is always vested on delivering more than promised to cherish a shared happiness in each instance.

7. Eligibility for Admissions

Following are the eligibility criteria for admission in MBS Program:

- a. Successful completion of higher secondary level education in any discipline.
- b. Passed in Mid-Western University Central Admission Test (MWU-CAT):

Criteria for Grading in MWU-CAT

i. Higher secondary level results: 100 points*
ii. Written test: 100 points
Total: 200 points

*For percentage-based system of marking, allot the corresponding points to the earned percentage and for grading the letter grade based system, use the following mechanism:

SN	Range of CGPA	Points to be Allotted
1.	3.60 and above	80-100 points with respect to CGPA
2.	3.20-3.60	70-80 points with respect to CGPA
3.	2.80-3.20	60-70 points with respect to CGPA
4.	2.40-2.80	50-60 points with respect to CGPA
5.	2.00-2.40	40-50 points with respect to CGPA
6.	1.60-2.00	20-40 points with respect to CGPA

8. Assessment System

Following is the breakdown of MBS program assessment system for evaluating, grading and certifying individual student's learning achievement:

SN	Activities	Weightage	Remarks	
Internal Evaluation				
1.	Class attendance, participation and punctuality	5%	Subject-wise attendance records; at least 80% attendance required.	
2. Take home assignments		5%	To be accomplished prior to mid-term test.	
3.	Class assessments	5%	Up to 2 events during the course work.	
4.	Thematic presentations	10%	In individual or group.	
5.	Mid-term structured test	15%	Campus administered, after 50% completion of course.	
	Total	40%		
External Evaluation				
6.	Semester-end Structured Test	60%		
	Grand total	100%		

Note: The students undergoing the MBS program should maintain at least 50% level of performance results separately in internal and external evaluations for obtaining pass result.

9. Results Grading System

The grading system for student performance results has been presented as follows:

SN	Grade	Percentage (%)	Grade Category	Grade Points
1.	A	85 and above	Outstanding	4.00
2.	A-	80-85	Distinction	3.67
3.	В	75-80	Excellent	3.33
4.	B-	70-75	Very good	3.00
5.	С	65-70	Good	2.50
6.	C-	60-65	Average	2.00

7.	D	55-60	Satisfactory	1.50
8.	D-	50-55	Fair	1.00
9.	F	Less than 50	Fail	0.00

10. Teaching-Learning System

The overall teaching-learning and assessment system for Master in Business Studies (MBS) program of Faculty of Management, Mid-Western University has been expected to be crafted on a perfect blend of basic conceptual knowledge, skill competence and attitude (KSA) required to transform effective learning and professional maturity among the teaching-learning community.

Each theme of teaching-learning requires a thorough conceptual clarity and understanding of prevailing specialized issues and problems facing the management of an institution. The teaching-learning community of our MBS program is expected to relate with national and international cases and best practices to the optimal extent.

In addition to regular class lectures, the teacher-students of our MBS program should always look for creating an application of multi-mode approach of teaching-learning and assessment systems which may comprise of individual and group delivered thematic presentations, business simulations, industry-based project works, initiatives for social welfare and social entrepreneurship, and so on. The respective institutions offering our MBS program must have in place an institution recognized system of these activities along corresponding weightage for internal and external assessments.

11. Course Cycle Year I Semester I

Subject Code Name of the Subject Cr. Hrs. **Emerging Concepts in Management** 3 **MGMT 511 MGMT 512** Accounting for Managers 3 Managerial Economics 3 **MGMT 513 MGMT 514** Human Resource Management 3 3 **MGMT 515** Statistics for Business Decisions **Total Credit Hours** 15

Year I Semester II

Subject Code	Name of the Subject	Cr. Hrs.
MGMT 521	Marketing Management	3
MGMT 522	Banking and Insurance	3
MGMT 523	International Business	3
MGMT 524	Organizational Behavior	3
MGMT 525	Cost and Management Accounting	3
	Total Credit Hours	15

Year II Semester III

Subject Code	Name of the Subject	Cr. Hrs.
MGMT 531	Entrepreneurship Development	3
MGMT 532	Operations Management	3
MGMT 533	Corporate and Business Law	3

	Total Credit Hours	18
MGMT 536	Strategic Management	3
MGMT 535	Financial Management	3
MGMT 534	Business Research Methods	3

Year II Semester IV

Subject Code	Name of the Subject	Cr. Hrs.
MGMT 541	Project Management	3
MGMT 542	Thesis	10
	Three specialization subjects from any one group	9
	Total Credit Hours	22

Specialization Subjects (Any One Group)

Subject Code	Name of the Subject	Cr. Hrs.
	Finance	
FIN 545	Financial Institutions & Markets	3
FIN 546	Investment Analysis	3
FIN 547	Derivatives and Risk Management	3
	Account	
ACC 545	Taxation	3
ACC 546	Advance Auditing	3
ACC 547	Accounting Theory and Practice	3
	Human Resource Management	
HRM 545	Training and Human Resource Development	3
HRM 546	Compensation and Performance Management	3
HRM 547	Industrial Relations and Labor Laws	3
	Marketing	
MKT 545	Sales, Distribution and Retail Management	3
MKT 546	Consumer Behavior	3
MKT 547	Service Marketing	3

^{*}Project Report should be commenced in the beginning of Semester VII with weekly 1 contact session and accomplished in Semester VIII with final report submission. Its grading should be considered for Semester VIII. Please check the guidelines for project report writing.