

MID-WESTERN UNIVERSITY
FACULTY OF MANAGEMENT
FINAL EXAMINATION: 2074
BACHELOR OF BUSINESS STUDIES (BBS)
SEMESTER – V

Subject: Management Accounting
Full Marks: 100

Course Code: MGMT 351
Time: 3:00 Hours

You are required to answer in your own words as far as applicable. Figures in the margins indicate full marks.

SECTION A: VERY SHORT ANSWER QUESTIONS (10 X 2 = 20 MARKS)

Answer **ALL** questions.

- Q1. Distinguish between management accounting and cost accounting.
- Q2. Following information is provided to you:
- | | |
|--|---------------|
| Sales..... | Rs. 2, 00,000 |
| Variable manufacturing overhead | 20,000 |
| Direct materials..... | 30, 000 |
| Fixed administrative overhead..... | 10,000 |
| Variable administrative overhead | 5,000 |
- Required: Income statement under variable costing
- Q3. What do you mean by static budget?
- Q4. List any four functions of management accounting.
- Q5. Write any four factors to be considered while preparing sales budget.
- Q6. Write the concept of ABC.
- Q7. List out the different section of cash budget.
- Q8. Define labor budget.
- Q9. What is BEP?
- Q10. How fixed budget does differ from flexible budget?

SECTION B: SHORT ANSWER QUESTIONS (6 X 8 = 48 MARKS)

Answer any **SIX** questions.

- Q11. Define management accounting. Describe scope of management accounting. 8
- Q12. Following information was supplied by a manufacturing company for the year ended Dec 30, 2016.
- | | |
|--|--------------|
| Normal production capacity..... | 15,000 units |
| Variable production cost per unit..... | Rs. 4.00 |
| Fixed production cost..... | Rs. 42,500 |
| Actual production & sales..... | 11,000 units |
| Non-production fixed expenses..... | Rs. 6,250 |
| Variable selling and administrative expenses are Rs. 0.50 per units sold | |
| Closing stock..... | 1,500 units |
| Unit selling price..... | Rs. 12 |
- Required: Income statement necessary for absorption costing 8
- Q13. The total contribution margin of a company for a period was Rs. 85,000 and profit volume ratio was 0.25. At this level of sales the profit after tax was Rs. 25,000. The tax rate was 30%.
- Required:
- | | | |
|---------------------------------|--|---------|
| (a) Sales volume for the period | (b) Fixed cost | |
| (c) Break-even-point | (d) Sales volume to earn after tax profit of Rs.42, 000. | 2+2+2+2 |
- Q14. Standard time required for one unit of output is 3 hours and other information is as below:
- | | |
|------------------------------------|----------------------------------|
| Standard rate per hour..... Rs. 20 | Actual output 500 units |
| Actual time paid1, 300 hours | Actual rate per hour..... Rs. 25 |
- Required: Labor efficiency variance 8
- Q15. The normal capacity of a manufacturing company is 100,000 units. The average selling price of the product is Rs. 3 per unit. The company's chief accountant has gathered the following data.

Cost	Fixed cost (Rs)	Variable cost per unit (Rs)
Material.....	-	1.20
Wages.....	10,000	0.78
Depreciation.....	25,000	-
Utilities.....	6,000	0.18
Maintenance.....	14,000	0.09
Insurance.....	5,000	-

Required: Flexible budget for the manufacturing company for the activity level of 75,000 units; 80,000 units and 85,000 units 8

- Q16. The information of a company are as under:
- | | |
|---|-------------|
| Budgeted fixed overhead..... | Rs. 160,000 |
| Budgeted variable overhead per machine hours..... | Rs. 12 |

Budgeted capacity.....	40,000 machine hours
Standard output in two machine hours is.....	16 units
Actual production (yield)	352,000 units
Actual overhead paid.....	Rs. 650,000

Required: Overhead variances

8

Q17. The following production budget of Z Manufacturing Company is provided to you for the 1st quarter.

	Jan	Feb	March
Budget production Unit.....	35,000	45,000	60,000

Two production departments A and B are required to produce one unit finished goods. 0.40 hours for 1 unit will be required for Department A and B 0.30 hour for Department B. Wage rate per hour will be Rs. 6 and Rs. 8 in the Departments A and B respectively.

Required: Direct labor cost budget for first quarter.

8

Q18. What is material purchase budget? Point out the factors to be considered in preparation of material purchase budget.

3+5

SECTION C: LONG ANSWER QUESTIONS (2 X 16 = 32 MARKS)

Answer any **TWO** questions.

Q19. Describe standard costing. What are the types of material variance? Explain each of them with formula. Also explain any five advantages and disadvantages of standard costing.

3+7+6

Q20. Nepal Manufacturing Company provides you the following information:

Selling price per unit	Rs. 42
Direct material cost	Rs. 8 per unit
Direct labor cost	Rs. 5 per unit
Direct expenses	Rs. 2 per unit
Fixed factory overheads (Normal)	Rs. 440,000
Fixed office and selling overheads	Rs. 250,000
Variable factory overheads	Rs. 3 per unit
Production	50,000 units
Finished goods stock	8,000 units
Opening stock	3,000 units

Value of opening stock:

Under variable costing	Rs. 23 per unit
Under absorption costing	Rs. 30 per unit
Under absorption of fixed manufacturing cost	Rs. 40,000

Required:

- Income statement under variable costing
- Income statement under full costing
- Reconciliation statement

5

7

4

Q21. The sales and production budget of Shoes Company is given below:

Month	Magh	Falgun	Chaitra
Sales units	10,000	12,000	14,000
Sales revenue (Rs.)	5,00,000	6,00,000	7,00,000
Production units	10,000	8,000	6,000

Each unit of production requires 2 units of material Y and 3 units of material Z costing Rs. 4 and Rs.6 per unit respectively. The company policy is to give enough ending inventory of raw material to fill 50% of requirement of the following month. Estimated opening and closing stock of raw materials are:

Raw materials	1st Magh	30th Chaitra
Y units	16,000	18,000
Z units	22,000	24,000

50% of total sales are for cash and remaining 50% will be collected equal during the following two months. The receivable as of Poush last including Rs. 80,000 of Mangsir sale and Rs. 140,000 of Poush sales. All purchase are cash purchase. The expenses of the company are as follows:

Wages and salary.....	Rs. 10/ units
Variable manufacturing cost	Rs. 5/ unit
Fixed cost	Rs. 25,000 per months

Additional information:

- 50% of the wages and salary is payable in the same month and 50 % on the following month. The wages and salary outstanding for Poush was Rs. 20,000
- Variable manufacturing cost and fixed costs are to be paid during the month.
- Opening balance of cash on 1st Magh Rs. 80,000

Required:

- Material consumption budget
- Material purchase budget
- Cash budget

2

6

8

MID-WESTERN UNIVERSITY
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FINAL EXAMINATION: 2074
BACHELOR OF BUSINESS STUDIES (BBS)
SEMESTER – V

Subject: Research Methodology
Full Marks: 100

Course Code: MGMT 352
Time: 3:00 Hours

You are required to answer in your own words as far as applicable. Figures in the margins indicate full marks.

SECTION A: VERY SHORT ANSWER QUESTIONS (10 X2 = 20 MARKS)

Answer ALL questions.

- Q1. Elucidate research problem in brief.
- Q2. What is quantitative research?
- Q3. List out any four importance of research.
- Q4. Differentiate between research method and research methodology.
- Q5. Give your opinion on rating error which is commonly found in research?
- Q6. What is meant by structured questionnaire?
- Q7. Why is nominal measurement taken as very simple tools in measuring the data?
- Q8. Differentiate between exploratory and descriptive research designs.
- Q9. State any two considerations while selecting a research topic.
- Q10. List out any four purposes of research report.

SECTION B: SHORT ANSWER QUESTIONS (6 X 8 = 48 MARKS)

Answer any SIX questions.

- | | | |
|---|-------------------------|--------------------|
| Q11. Define the term research. State and explain the various criteria of a good research. | 2+6 | |
| Q12. What is research design? State and explain important features of good research design. | 2+6 | |
| Q13. Describe the term validity and explain methods of testing validity. | 3+5 | |
| Q14. What is measurement? Elucidate the types of measurement. | 2+6 | |
| Q15. Clarify the general steps or process to be followed while conducting a research. | 8 | |
| Q16. What are the features of good sampling design? Explain. | 2+6 | |
| Q17. Define research report. Discuss the essential qualities of good report. | 2+6 | |
| Q18. Write short notes (On any two): | 4+4 | |
| a) Data editing | b) Review of literature | c) Random sampling |

SECTION C: LONG ANSWER QUESTIONS (2 X 16 = 32 MARKS)

Answer any TWO questions.

- | | |
|--|------|
| Q19. State and describe the different steps used in report writing. | 4+12 |
| Q20. What is research questionnaire? Explain the different types of questionnaire that is generally constructed while collecting primary collection. | 4+12 |
| Q21. Define research proposal. State the important contents of research proposal in your word. | 4+12 |



MID-WESTERN UNIVERSITY
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FINAL EXAMINATION: 2074
BACHELOR OF BUSINESS STUDIES (BBS)
SEMESTER – V

Subject: Business Environment in Nepal
Full Marks: 100

Course Code: MGMT 353
Time: 3:00 Hours

You are required to answer in your own words as far as applicable. Figures in the margins indicate full marks.

SECTION A: VERY SHORT ANSWER QUESTIONS (10 X 2 = 20 MARKS)

Answer **ALL** questions.

- Q1. What is internal environment? Write in short.
- Q2. List out any four components of economic environment.
- Q3. What is social responsibility?
- Q4. What is fiscal policy?
- Q5. What is liberalization?
- Q6. Define monetary policy.
- Q7. What is technology change?
- Q8. Define population size.
- Q9. What is full form of SAFTA?
- Q10. What is business ethics?

SECTION B: SHORT ANSWER QUESTIONS (6 X 8 = 48 MARKS)

Answer any **SIX** questions.

- | | |
|--|-----|
| Q11. What is business environment? Explain the components of task environment? | 3+5 |
| Q12. Define environment analysis. Describe the process of environment analysis. | 3+5 |
| Q13. Write a concept of social audit and mention the features of social audit. | 8 |
| Q14. What is economic system? Explain the components of economic environment. | 3+5 |
| Q15. Define political environment. Discuss the major laws, rules and policies affecting the business. | 3+5 |
| Q16. What is innovation? Discuss the current status of technology in Nepal. | 3+5 |
| Q17. Define globalization. What is your opinion about the impact of globalization on Nepalese economy? | 3+5 |
| Q18. What is socio cultural environment? Describe the impact of socio cultural values on business. | 3+5 |

SECTION C: LONG ANSWER QUESTIONS (2 X 16 = 32 MARKS)

Answer any **TWO** questions.

- | | |
|--|------|
| Q19. "Business organizations are found to have been more engaged in external environment analysis rather than in internal environment analysis". In the light of above statement, what is your opinion regarding analysis of external and internal environment. Justify. | 16 |
| Q20. What is world trade organization? What impacts are perceived for Nepal due to its membership? | 4+12 |
| Q21. Define technological environment. Describe all the technological factors which are essential for making impact on Nepalese business environment. | 4+12 |

MID-WESTERN UNIVERSITY
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FINAL EXAMINATION: 2074
BACHELOR OF BUSINESS STUDIES (BBS)
SEMESTER – V

Subject: Tourism Management
Full Marks: 100

Course Code: MGMT 354
Time: 3:00 Hours

You are required to answer in your own words as far as applicable. Figures in the margins indicate full marks.

SECTION A: VERY SHORT ANSWER QUESTIONS (10 X 2 = 20 MARKS)

Answer **ALL** questions.

- Q1. Who is known as father of modern tourism?
- Q2. List out any four natural attractions for tourist in Nepal.
- Q3. Write two functions of PATA.
- Q4. Give the full form of UNWTO and IATA.
- Q5. Define Eco-tourism.
- Q6. What do you understand by perennial job?
- Q7. Point out specific attributes of tourism marketing.
- Q8. Show the relation between travel and tourism.
- Q9. Define "Tea house trek".
- Q10. Give two examples of CRS.

SECTION B: SHORT ANSWER QUESTIONS (6 X 8 = 48 MARKS)

Answer any **SIX** questions.

- Q11. "Tourism can't be defined as an industry." Write your argument to support the statement. 8
- Q12. Why are amenities an essential part to increase the number of tourists? Discuss. 8
- Q13. Write and describe the functions of NTB. 8
- Q14. Define ICAO with its functions. 8
- Q15. "Tourism helps the exchange of culture globally." Do you agree with the statement? Justify your answer. 8
- Q16. What are different strategies used to maintain public relations in tourism? 8
- Q17. State and explain the types of tourism. 8
- Q18. Explain the types of air fare. 8

SECTION C: LONG ANSWER QUESTIONS (2 X 16 = 32 MARKS)

Answer any **TWO** questions.

- Q19. Define tourism. Describe the social and economic aspects of tourism in Nepal. 4+6+6
- Q20. Explain types of trekking and rafting in Nepal. 8+8
- Q21. Write the concept of information management system and illustrate the importance of information and computers in tourism and CRS respectively. 4+6+6

MID-WESTERN UNIVERSITY
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FINAL EXAMINATION: 2074
BACHELOR OF BUSINESS STUDIES (BBS)
SEMESTER – V

Subject: Production and Operation Management
Full Marks: 100

Course Code: MGMT 355
Time: 3:00 Hours

You are required to answer in your own words as far as applicable. Figures in the margins indicate full marks.

SECTION A: VERY SHORT ANSWER QUESTIONS (10 X2 = 20 MARKS)

Answer ALL questions.

- Q1. What is operation system? Explain in brief.
- Q2. Show any four differences between goods and services.
- Q3. Point out any two micro productivity factors.
- Q4. Enumerate any two quantitative methods for determining facility location.
- Q5. Define effective capacity.
- Q6. Point out any two major objectives of production planning and control.
- Q7. "Level, size and time are considering factors in inventory management." Explain in short.
- Q8. What is EOQ model?
- Q9. Give any four elements of maintenance.
- Q10. Write any two features of quality goods.

SECTION B: SHORT ANSWER QUESTIONS (6 X 8 = 48 MARKS)

Answer any SIX questions.

- Q11. What is production and operation management? Explain its functions. 3+5
- Q12. Give the meaning of capacity. Explain the types and needs of capacity planning. 2+3+3
- Q13. Elaborate the process of capacity planning. 8
- Q14. Enumerate the tools and techniques of production planning and control. 5+3
- Q15. Clarify the meaning of inventory management. And explain its importance. 2+6
- Q16. A Company has annual requirement 36,000 units of material. If procurement costs are Rs.750 per order, expected delivery time is 15 days, unit costs is Rs.75 per unit and opportunity costs are charged at 25%, and the company operates 300 days in a year, safety stock level is 300 units.
Required: EOQ and ROL 4+4
- Q17. What is maintenance management? Explain the objectives of maintenance management. 3+5
- Q18. Explain the benefits and challenges of ISO in the context of Nepal. 4+4

SECTION C: LONG ANSWER QUESTIONS (2 X 16 = 32 MARKS)

Answer any TWO questions.

- Q19. What is productivity? Explain the factors affecting productivity and methods for measurement of productivity. 3+8+5
- Q20. Define facility location. Explain the factors to consider while selecting facility location and types of layout. 4+6+6
- Q21. Give the concept of Total Quality Management. Explain the types of quality cost and fundamental tools for total quality management. 4+12

