

MID-WESTERN UNIVERSITY, FACULTY OF MANAGEMENT
BACHELOR IN BUSINESS ADMINISTRATION (BBA), SYLLABUS 2072 (2016)

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| Course Title | | Taxation in Nepal |
| Course Code Number | | MGT 373 |
| Year/Semester | | IV/VII |
| Credit Hours | | 03 |
| Course Objectives: | | |
| Main Objective | | This Course aims to Introduce taxation with emphasis on broad provisions of Different Types of taxes in Nepal as it applies to individuals and proprietorships. |
| Enabling Objectives | | After the completion of all the learning units of the course, participants will be able to: <ul style="list-style-type: none"> • Gain Knowledge of the Provisions of Different Types of Taxes in Nepal • Understands and practice the Concept of Value Added Tax |
| Learning Unit (LU) | Learning Hours (LH) | Contents |
| LU 1 | LH 5 | General Introduction Concept and Importance of Tax, Principles of Taxation , Basic Concept of Income Tax, Features of Income Tax, Incidence of Tax, Tax Payers , General Types of Tax , Major Types of Taxes In Nepal ,Evolution of Tax Law in Nepal . |
| LU 2 | LH 4 | Income Tax Act 2058 Objectives and Major Features, Sources of Income, Provision of Depreciation, Major Terminologies Used in Taxation. |
| LU 3 | LH 4 | Employment Taxation in Nepal: Employment Income; Amounts Included In Remuneration; Amounts Excluded In Remuneration; Allowable Deductions; Tax Rates; Retirement Fund; Tax Credit and Rebate; Calculation Of Income From Employment. |
| LU 4 | LH 8 | Business Taxation in Nepal Concept, Taxable Incomes, Tax exempt Amount, Business Exemptions and Concisions in Tax, Deductions not allowed, Allowable Reductions, Tax Rates. General Procedure of Computation Income from Business. |
| LU 5 | LH 5 | Investment Taxation In Nepal Concept, Taxable Income, Capital Gain Taxation, Allowable Expenses and Reductions, General Procedure of Calculation. |
| LU 6 | LH 7 | Tax Administration , Assessments and Collections Rights and Duties of Tax Authorities and Tax Payers, Advance Rulings , Maintenance of Documents ,Assessments and Types of Assessments, Methods of Collections of Tax , Refund of Tax, Fines and Offences |
| LU 7 | LH 7 | Value added Tax (VAT) and Tax Planning |

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| | | Concept of VAT, Origin and Evolution of VAT, Method of Computation of VAT, Method of Collection, Realization and Return of VAT, Methods of Keeping Records of VAT . Meaning and Objective of Tax Planning, Tax Evasion and Rebate, Tax Avoidance and Tax Planning. |
| LU 8 | LH 8 | Set Off and Carry Forward of Loss Concept Of Set Off And Carry Forward Of Losses; Condition Applicable To Carry Forward Of Losses; Condition Applicable To Set Off (Business Loss, Investment Loss, Capital Loss) |
| References | | <ol style="list-style-type: none">1. Income tax Act, 2058(With Amendments) HMG Ministry of Law &2. Parliamentary Affairs3. Value Added Tax Act, 2052 (With Amendments) Ministry of Law & Parliamentary Affairs.4. Budget Speech of Nepal Government.5. Kandel P. R, Tax Laws and Tax Planning in Nepal, Buddha Academic Publishers and Distributors Pvt. Ltd. Kathmandu. |

Net Contact Hour is 48 excluding the exams and tests.

Evaluation Module: 50 percent will be assessed through the internal evaluation and 50 percent will be assessed through end semester examination