

MID-WESTERN UNIVERSITY, FACULTY OF MANAGEMENT
BACHELOR IN BUSINESS ADMINISTRATION (BBA), SYLLABUS 2072 (2016)

Course Title		Cost Accounting
Course Code Number		MGT 333
Year/Semester		II/III
Credit Hours		03
Course Objectives:		
Main Objective		This course is a study of the fundamentals of cost accounting. The accounting functions relative to materials, labor, and factory overhead are treated in detail. Different Methods of Costing are fully explored. Cost Sheet and Reconciliation of Profit are also discussed.
Enabling Objectives		After the completion of all the learning units of the course, participants will be able to: <ul style="list-style-type: none"> - Acquaint the basic concepts used in cost accounting and various methods involved in cost ascertainment systems. - Use of costing data for planning, control and decision making. - Understand the use of activity-based cost systems and strategic cost analysis - Describe the uses and methods of job order costing and methods of process costing
Learning Unit (LU)	Learning Hours (LH)	Contents
LU1	LH 12	Introduction Concept of Cost, Costing, Objectives of Cost Accounting, Advantages and Limitations of Cost Accounting, Difference between Financial and Cost Accounting, Cost Unit and Cost Centre, Classification of Cost, Segregation of Semi Variable Cost, Cost Control and Cost Reduction.
LU 2	LH 8	Elements of Cost Material, Labor and other Expenses, Accounting for Overhead (Traditional and ABC Method)
LU 3	LH 18	Method of Costing Job and Batch Costing: Meaning, Features, Advantages and Limitation. Operating Costing: Meaning, Features and Objectives. Contract Costing: Meaning, Points Appeared in Contract Costing, Contract Account, Profit and Loss Treated in

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		Incomplete Contract, Work Certified and Work Uncertified. Process Costing: Meaning, Features, Normal and Abnormal Loss/ Gains and Inter Process Costing.
LU 4	LH 10	Cost Sheet and Reconciliation of Profit Cost Sheet: Meaning, Features and Importance, Elements of Cost Sheet, Specimen of Cost Sheet, Quotation Price Reconciliation of Profit: Definition of Financial and Cost Account, Reasons of Differences of Profit, Reconciliation Statement.
References		1. Dutta Mahesh, (2005), Cost Accounting Principle Practices, 1st Edition , Pearson Education 2. Maheshwari, S.N. and Mittal, S.N. (2009), Cost Accounting - Theory and Problems, 22nd Revised Edition, Shri Mahavir Book Depot. 3. Raja Sekaran , (2010), Cost Accounting, 1st Edition , Pearson Education.

Net Contact Hour is 48 excluding the exams and tests.

evaluation Module: 50 percent will be assessed through the internal evaluation and 50 percent will be assessed through end semester examination