
Title: Accounting For Managers**Code: MGMT 512****Credit Hours: 3****Year /Semester: I/I****48 Hours**

Course Objectives:**The objective of this course is:**

- To acquaint the students with various accounting concepts and principles and apply those concepts and principles in managerial decision making.
- To familiarize the students with the statutory requirements for preparation and presentation of financial statements.
- To give an understanding of the basic principles and practice of cost and management accounting so as to apply those principles in managerial decision making.

Unit 1 Financial Accounting Concept**6 Hours**

Introduction; Importance & Scope; Accounting Conventions & concepts; Generally Accepted Accounting Principles (GAPP); Accounting Standards (of Nepal & international); Accounting policies; Accounting Standard Board; Accounting Cycle, Business Transaction & Accounting Equation

Unit 2 Accounting Process**10 Hours**

Recording of financial transaction: Double Entry Accounting System, Journal, Ledger; Subsidiary Books; Cash Books, Bank Reconciliation Statement

Unit 3 Preparation of Financial Statements**10 Hours**

Meaning of Financial Statements; Elements of Financial Statements; Conceptual Framework of Financial Statements; Trading A/C; Manufacturing A/C; Profit & Loss A/C (income statements); Balance Sheet (Position Statements); Method of Presentation of Financial Statements; Corporate Financial Statements

Unit 4 Analysis & Interpretation of Financial Statements**12 Hours**

Meaning, Importance of Ratio Analysis; Classification of Ratio, Du-Pont Analysis; Comparative Analysis; Trend Analysis; Cash Flow Statement; Preparation of Cash Flow Statement by using Direct Method as per Nepal Accounting Standard-3

Unit 5 Cost Accounting**10 Hours**

Accounting for Materials: Meaning, Material Control, Concept and Techniques

Accounting for Labours: Labour Cost Control Procedure, Labour Turnover: its effect and causes, Methods: Piece rate system and time rate system, Incentive Schemes

Accounting for Overheads: Meaning of Overhead, Difference between Overhead and Direct Expenses, Distribution and Allocation of overhead, Apportionment and re-apportionment of Overhead

Reference Books:

1. Singhal, A.K. & Ghosh Roy, H .J. *Accounting for Managers*, J.B. Publishers & Distributors New Delhi
2. Hansen & Mowen: *Cost Management*, Thomson learning
3. Pandey, I.M.: *Management Accounting*, Vikash Publishing House, New Delhi
4. Manash, Dutta: *Cost Accounting: Principles and Practice*