Course Title	2	Business Statistics - I
Course Code Number		MGT 322
Year/Semester		I/II
Credit Hours		03
Course Obj	ectives:	
Main Objective		This course is designed to familiarize students with the scope and application of statistical analysis. It focuses on the application of data analytic, quantitative tools in business decisions.
Enabling Objectives		 After completion of all the learning units of the course, participants will be able to: Disseminate the Knowledge of descriptive as well as some Inferential Statistical tools focusing in Business and Management decision making problems. Explain the concepts and statistical techniques used to analyze business data. Use the essential tools of applied statistics, including data analysis, basic probability, probability models (distributions), sampling theory, point and confidence interval estimation, hypothesis testing, analysis of variance, linear regression and correlation, and multiple regression. Apply statistical methodology properly in their future academic and professional careers. Use statistical analysis as decision support in all areas of business; customer service, production operations management, and quality control
Learning Unit (LU)	Learning Hours (LH)	Contents
LU 1	LH 3	Introduction to Statistics History and Development of Statistics, Definitions of Statistics, Fundamental Elements of Statistical Analysis, Scope and Laminations of Statistics, Misuse of Statistics.
LU 2	LH 4	Measurement and Scales Nominal, Ordinal, Interval and Ratio Scales, Variable, Types of Variable: Quantitative and Categorical Variables; Discrete and Continuous Variables.
LU 3	LH 3	Data Sources Primary and Secondary Sources of Data, Procedures of Collecting Primary Data, Measure Sources of Secondary Data, Data Quality, Editing and Coding of the Data.
LU 4	LH 3	Presentation of DataTabulation, Graph of Frequency Distribution, Histogram,Frequency polygon, Frequency Curves, Graph of Times SeriesData, Stem and Leaf Display, Pie- Chart.

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1118	Summary Measures
L11 0	Measures of Central Tendency : Mean, Median, Quartiles,
	Mode Measures of Variation : Rang, Inter – Quartile Range,
	Standard Deviation, Coefficient of Variation, Shape of The
	Distribution Skewness and Kurtosis and Kurtosis Using
	Moments, Exploring Data Analysis : Box and Whisker Plots,
T 11 7	Five Number Summary .
LH 5	Probability
	Concept of Probability, Approaches of Probability, Additive
	Law of Probability, Multiplicative Law of Probability, Marginal
	and Joint Probabilities, Baye's Theorem and Their Applications.
LH 3	Random Variables
	Discrete and Continuous Random Variables, Mathematical
	Expectations for Discrete and Continuous Variables.
LH 6	Discrete and Continuous Probability Distributions
	Binomial and Poisson distribution, Normal Distribution and
	Their Applications
LH 4	Estimation
	Basic Concept of Sampling: Population, Sampling Frame,
	Census and Sample Survey, Concept of Statistic and Parameter,
	Point Estimates and Interval Estimates
LH 9	Testing of Hypothesis
	Detail Concepts of Testing of Hypothesis, Types of Errors in
	Testing of Hypothesis, P- value Approach in Taking Decision
	and Interpretations, Comparison of Two means, Two
	Proportions and Chi- square Test for Testing the Independence
	of Attributes
	1. Levine M.DavidKrehbiel C. Timothy; Brenson L. Mark and
	Viswanathan, P.K. Business Statistics A First Course, Pearson
	Education, Latest Edition
	2. Vohra N.D; (2009) Quantitative Techniques in
	Management, 4 th Edition, M C Graw Hill Education.
	3. Vishwa Nathan, P.K. (2008) Business Statistics & Applied
	Orientation, 1 st Edition; Pearson Education.
	LH 8 LH 5 LH 3 LH 6 LH 4 LH 9

Net Contact Hour is 48 excluding the exams and tests.

evaluation Module: 50 percent will be assessed through the internal evaluation and 50 percent will be assessed through end semester examination