
Title: Business Law
Credit Hours: 3**Code: MGMT 344**
Year /Semester: II/IV**48 Hours**

Course Objectives:

The course provides the students the basic concept of law and importance of business laws for the regulation of business sector, familiarize the students with the content of fundamental business laws which help corporate managers and executives to manage day to day corporate activities and entrepreneurs, their businesses and helps the students develop an idea of managing common corporate legal problems or disputes before opting to go for litigation.

Unit 1 Introduction**6 Hours**

Meaning of Law; Nature of Law; Types and Sources of Law; Nature and Sources of Business laws; Jurisdictional procedure in Nepal

Unit 2 Law of Contract**12 Hours**

Meaning of Contract; Contract vs. Agreement; Essentials of Valid Contract; Types of Contract; Performance of Contract; Termination of Contract; Breach of Contract and Remedies for Breach of Contract; Contract of Guarantees; Bailment and Pledge; Law of Agency; Salient Features of Nepal Contract Act, 2056.

Unit 3 Laws Relating to Sale of Goods**4 Hours**

Meaning and Features of Sale of Goods; Sale and Agreement to Sale; Types of Goods; Conditions and Warranties; Transfer of Ownership; Performance of Contract of Sale; Unpaid Seller

Unit 4 Law Relating to Negotiable Instrument**8 Hours**

Meaning of Negotiable Instrument; Features of Negotiable Instrument; Capacity of Parties; Negotiation and Endorsement; Rules Regarding Presentation; Discharge from Liability; Dishonor of Negotiable Instrument; Noting and Protesting

Unit 5 Company Act**10 Hours**

Meaning of Company; Features of Company; Types of Companies; Incorporation of Company; Memorandum of Association & Article of Association; Share Capital & Debentures; Meeting and Minutes; Board of Directors; Books of Accounts; Audit; Liquidation of Companies

Unit 6 Intellectual Property and Arbitration**8 Hours**

Concept of Nepalese Laws Relating to Patent, Trademark, Copy Right, Meaning and importance of Arbitration Power and Duties of Arbitrator

Reference Books:

1. Kapoor, N.D., *Business Law*. S. Chand & Company Ltd., New Delhi
2. Sen and Metra, *Commercial Law and Industrial Law*. The World Press Pvt. Ltd. Calcutta
3. Nepal Company Act, 2063, *Ministry of Law & Parliamentary Affairs*, Nepal
4. Neupane, M. P., *Banijya Kanoon*. Ratna Pustak Bhandar, Kathmandu
5. Tulsian, P. C., *Business Law*. Tata McGraw Hill. Delhi
6. Nepal Contract Act, 2056.