

MID-WESTERN UNIVERSITY, FACULTY OF MANAGEMENT
BACHELOR IN BUSINESS ADMINISTRATION (BBA), SYLLABUS 2072 (2016)

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| Course Title | | Business Law |
| Course Code Number | | MGT 331 |
| Year/Semester | | II/III |
| Credit Hours | | 03 |
| Course Objectives: | | |
| Main Objective | | This course is meant to provide a general introduction to the legal environment that affects individuals, businesses, and business transactions. In addition to providing a general introduction to the Nepalese legal system, it also provides a general framework of the legal principles of business law. Students examine various areas of the law which are integral to operating a business enterprise. Topics include Law of Contract, Contract of Agency, sales of goods, Company Act and Intellectual Property and Arbitration. |
| Enabling Objectives | | After completion of all the learning units of the course, participants will be able to: <ul style="list-style-type: none"> • Understand basic legal terminology and concepts used in Business • Evaluate issues of legal significance in business transactions. • Apply legal reasoning to situations and form legal conclusions. • Acknowledge About Company act of Nepal. |
| Learning Unit (LU) | Learning Hours (LH) | Contents |
| LU 1 | LH 4 | Introduction Concept, Nature, Types and Sources of Law, Classification of Law, Importance and Sources of Business Law, Legal Environment in Business, Court System in Nepal |
| LU 2 | LH 8 | Law of Contract Meaning & Nature of Contract : Essential Elements of Valid Contract, Offer and Acceptance and Consideration; Void, Voidable and Quasi Contract, Contractual Capacity, Rules Regarding Minor's Agreement, Unsound Mind and Disqualified Person Performance, Termination and Breach of Contract , Remedies for Breach of Contract. |
| LU 3 | LH 6 | Contract of Agency Models of Creating Agency, Types of Agent, Rights and Duties of Agent, Rights and Duties Principals, Distinction Between Sub-Agent and Substitute Agent, Termination of Agency. |
| LU 4 | LH 4 | Bailment and Pledge Contract |

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| | | Meaning and Features of Bailment and Pledge, Rights and Duties of Bailor, Bailee and Pledger / Pledgee, Finder of Lost goods, Pledge by Non- owner. |
| LU 5 | LH 6 | Indemnity and Guarantee Meaning of Indemnity and Guarantee, Rights and Duties of Indemnifier and Indemnity Holder, Difference between Indemnity and Guarantee, Rights and Duties of Surety |
| LU 6 | LH 4 | Sales of Goods Essential Elements of a Contract of Sale of Goods, Conditions and Warranties, Transfer of Ownership, Rights and Duties of Unpaid Seller |
| LU 7 | LH 9 | Company Act Meaning and Nature of Company, Types of Companies, Incorporation of the Company Memorandum and Articles of Association, Share Capital and Debentures, Prospectus, Meeting of the Company, Board of Directors, Minutes, Books of Account, Auditing, Liquidation of Company. |
| LU 8 | LH 7 | Intellectual Property and Arbitration Concept and Nepalese Laws Relating to Patent, Design, Trademark and Copy Right, Meaning and Importance of Arbitration, Power and Duties of Arbitrator |
| References | | <ol style="list-style-type: none"> 1. Tulsian P.C. "Business Law", Tata Mc Graw Hill Delhi 2001. 2. Different Nepalese Acts (Contract Act, Company Act, Patent Right Act, Arbitration Act etc.) 3. Kuchhal, M.C (2006), Business Law, Vikash Publishing House, New Delhi |

Net Contact Hour is 48 excluding the exams and tests.

evaluation Module: 50 percent will be assessed through the internal evaluation and 50 percent will be assessed through end semester examination