

MID-WESTERN UNIVERSITY, FACULTY OF MANAGEMENT
 MASTER IN BUSINESS ADMINISTRATION (MBA), SYLLABUS 2072 (2016)

Course Title		Finanacial and Management Accounting
Course Code Number		MGT 514
Credit Hours		03
Year: I		Semester: I
Course Objectives:		
Main objective		The focus of the course is to develop and enrich skills in applying accounting concepts and principles in real business and corporate environment. The course develops knowledge and understanding of management accounting and financial accounting techniques to support management in planning, controlling and monitoring performance in different context.
Enabling objectives		After the completion of all the learning units of the course, participants will be able to: <ul style="list-style-type: none"> • Prepare and interpret the financial statements in accordance with generally accepted accounting principles • Prepare budgets for planning and control • Record financial information and analyze them for managerial need; • Use management accounting principles • Explain the concept of costs and classify them for management application; • Apply management accounting tools for managerial planning, control and decision making and • Conduct research in accounting independently
Learning Unit (LU)	Learning Hours (LH)	Contents
LU 1	5	Basic fundamentals of Financial Accounting: Accounting concepts, Users of Accounting Information, Branches of Accounting: financial accounting, management accounting, Career in accounting: Financial accountant, cost accountant, management accountant, internal auditor, account system designer, tax accountant, statutory auditors, tax consultants etc.
LU 2	3	Generally Accepted Accounting Principles and International financial accounting, Nepal Accounting Standards (NAS), Nepal Financial Reporting Standards (NFRS) Generally Accepted Accounting Principles (GAAPS) International Financial Accounting Standards (IFRS)
LU 3	8	Understanding and Preparation of financial Statement: Journalizing, posting into ledgers, preparing trial balance, Preparing Incomestatement, and Balance Sheet
LU 4	7	Statement of Cash Flow Analysis Concept and importance of cash flow analysis, Sources of cash flows; Operating, investing and Financing Activities, Method of cash flow: Indirect method, Preparing cash flow statement and its interpretation. NAS 01 and NAS 03

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LU 5	6	Financial Statement Analysis Overview of financial analysis, techniques: Vertical Vs. Horizontal Analysis; Common Size Statements, Financial Ratio Analysis: for assessing solvency, liquidity, profitability and market performance, Du-pont analysis, Short comings of ratio analysis.
LU 6	5	Overview of Managerial accounting: Difference between management and financial accounting, Role of management accounting information in planning, controlling, directing, motivating, and performance measurement, Accounting position in organization structure, Controller-ship and treasurer-ship function of CFO, Role of management accounting changing environments, Career in management accounting (CMA, CIMA, ICWA), Ethical code of conduct.
LU 7	5	Cost Behaviour and Cost Volume Profit Analysis; Cost elements, cost classification, Cost behavior: Methods of segregating semi-variables costs. Development of cost function and estimation of cost.
LU 8	4	Cost Behaviour and Cost Volume Profit Analysis; CVP Analysis and CVP analysis with or without resources constraints.
LU 9	5	Profit Planning: A Tool of Strategic Planning and control Concept of budget and its objectives, Requisites for successful budgeting, participative budgeting, Budget committee, Zero based budgeting. Preparation of Master budgets, Exercises in budgeting. Responsibility accounting
References		<ol style="list-style-type: none"> 1. Garrison, R. & Noreen, E. (20--). <i>Managerial Accounting</i> (12th ed.). Tata McGraw – Hill Irwin 2. Financial Accounting for Decision Makers, International Student Edition (Gary A. Porter and Curtis L. Norton) 3. Nepal Accounting Standards, 2012, Accounting Standards Board Nepal.

Net Contact Hour is 48 excluding the exams and tests.

Evaluation Module: 50 percent will be assessed through the internal evaluation and 50 percent will be assessed through end semester examination